

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1688 - HB 1858

January 30, 2022

SUMMARY OF BILL: Expands the definition of forest land to include two noncontiguous tracts within the same county that are separated only by a road, body of water, or public or private easement, for property tax assessment purposes.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-5-1008(a), upon a classification as forest land, a parcel is assessed at its current use for timber purposes for property tax calculations.
- The proposed legislation codifies current practice among property assessors in the state, therefore any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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